

SPANJ
& ASSOCIATES
Company Secretaries

SCRUTINIZER'S REPORT

To,

Mr. Mehul H. Khatsuriya

Independent Practicing Chartered Accountant,

the Chairman of National Company Law Tribunal (NCLT)

Convened Meeting of the Secured Creditors of

ABELLON CLEANENERGY LIMITED

Held on 05th September, 2018 at 3.00 pm at

J.B. Auditorium, Ahmedabad Management Association Complex,

ATIRA Road, Ahmedabad-380 015, Gujarat, India

Dear Sir,

I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries in Practice having office at TF/1, Anison Bldg, 3rd Floor, State Bank of India Lane, Swastik Soc., Nr. Stadium Circle, C.G.Road, Navrangpura, Ahmedabad-380 009 appointed as scrutinizer by National Company Law Tribunal (NCLT), Ahmedabad Bench vide its Order dated 26th July, 2018 passed in connection with Company Application No. 78 of 2018, for the purpose of the voting through poll taken on the below mentioned resolution for approval of Composite Scheme of Arrangement involving restructuring of Share Capital, Slump Sale, Demerger as well as Amalgamation between Abellon Cleanenergy Limited, Abellon Energy Limited, Altheon Enterprises Limited (formerly known as Abellon Clean Gas Ltd.), Athanas Enterprise Private Limited, Claris Capital Limited, Claris Infrastructure Limited, Claris Lifesciences Limited, Dorizoe Lifesciences Limited, Icubix Infotech Limited, Ogen Nutrition Limited, Pinetops Enterprise Private Limited and Zivene Design and Development Private Limited and their respective shareholders and creditors in terms of the Notice dated 27th July, 2018 dispatch of which was completed on 03rd August, 2018 for NCLT Convened Meeting of the **SECURED CREDITORS** of **ABELLON CLEANENERGY LIMITED** held on Wednesday, 05th September, 2018 at 3.00 pm at J.B. Auditorium, Ahmedabad Management Association Complex, ATIRA Road, Ahmedabad-380 015, Gujarat, India submit my report as under:

Tf/1, Anison Complex, 3rd Floor, SBI Lane, Swastik Soc., Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009 Ph : 079-26421414, 26421555, e-mail : csdoshiac@gmail.com M : 098250 64740



SPANJ

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ABELLON CLEANENERGY LIMITED
CIN: U40100GJ2008PLC054425

1. After the time fixed for the poll by the Chairman, one ballot box kept for polling was locked in my presence.
2. The locked ballot box was opened in my presence, and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
3. The result of the Poll is as under:

Resolution No. 1 – Resolution for approval of the Composite Scheme of Arrangement between Abellon Cleanenergy Limited, Abellon Energy Limited, Altheon Enterprises Limited (formerly known as Abellon Clean Gas Limited), Athanas Enterprise Private Limited, Claris Capital Limited, Claris Infrastructure Limited, Claris Lifesciences Limited, Dorizoe Lifesciences Limited, Icubix Infotech Limited, Ogen Nutrition Limited, Pinetops Enterprise Private Limited and Zivene Design and Development Private Limited and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013.

(i) Voted in favour of the resolution:		
Number of Secured Creditors Voted (in person/authorized representative or by proxy)	Amount of Secured loans in Rupees	% of total number of valid votes cast
7	121,80,06,829.35	87.41%

(ii) Voted against the resolution:		
Number of Secured Creditors present and Voting (in person/authorized representative or by proxy)	Amount of Secured loans in Rupees	% of total number of valid votes cast
1	17,54,26,999	12.59%

(iii) Invalid Votes:	
Total number of Secured Creditors (in person/authorized representative or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



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4. A Compilation of Data containing a list of Secured Creditors who voted "FOR", "AGAINST" is enclosed.
5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary of the Company for safe keeping.

Thanking You,

Yours Faithfully,

Date: 07th September, 2018

Place : Ahmedabad



ASHISH C DOSHI
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F3544
COP No.: 2356

Countersigned:

For ABELLON CLEANENERGY LIMITED



MEHUL H. KHATSURIYA
INDEPENDENT PRACTICING CHARTERED ACCOUNTANT,
CHAIRMAN

SPANJ & ASSOCIATES Company Secretaries

ABELLON CLEANENERGY LIMITED
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Annexure

List of Secured Creditors of Abellon Cleanenergy Limited who voted on the resolution

Sr. No.	Ballot No.	Name of the Creditor	Address	Amount in Rupees	Voted in Favour	Voted Against
1.	1.	Vijaya Bank	Corporate Banking Branch, Kamdhenu Complex, Opp. Polytechnic, Ambawadi, Ahmedabad - 380015	9,03,73,071	Yes	-
2.	2.	Punjab National Bank	Ahmedabad LCB, Neel Kamal Building, Opp. Sales India, Ashram Road, Ahmedabad - 380009	16,26,75,216.90	Yes	-
3.	3.	Central Bank of India	Mid Corporate Finance Branch, Central Bank Building, Lal Darwaja, Ahmedabad - 380001	4,32,37,955.92	Yes	-
4.	4.	Indian Overseas	Ashram Road Barnch, Chinubhai	15,06,33,863.53	Yes	-



